

SuperFunds on Peak Oil risks

SuperFunds is the magazine of the Association of Superannuation Funds of Australia. A lot of money is going into Super, and a lot of that is going into toll-roads, tunnels and airports. Not a good idea if it is your super, and if Peak Oil comes in 5-10 years. ASPO-Australia advises everyone to check with their superannuation fund that an oil vulnerability audit has been carried out on their portfolio.

An article in the latest issue includes

"Predictions about dwindling world supplies of oil could create new challenges for superannuation fund investors". "All long-term investors in infrastructure heavily reliant on energy consumption such as toll-ways should take an interest in the Peak Oil issue" "Fiduciary duty requires that institutional investors make every effort to understand and quantify risk, as well as mitigate it and find opportunity in its wake".

David Bell, a chartered accountant, gave a talk "Peak Oil - a financial perspective" to an Engineers Australia Transport Panel seminar in Sydney in September, including "Moving away from oil dependent investments"

See our previous article about toll-road investments